



Conditions of Sale

Lots / Horses

- ✓ Entries are limited and are accepted at the sole discretion of NZMHA;
- ✓ All horses are registered with NZMHA;
- ✓ Descriptions and details are as furnished by the vendor. The Auctioneer, Auction Officials, NZMHA and NZMHA Council make no guarantee, warranty or representation in respect of the accuracy of any claims, the condition of the horse or the suitability of the horse for any purpose. NZMHA or its representatives including NZMHA Council, the Auction Officials and the Auctioneer will not be held liable in any way what so ever;
- ✓ The Auctioneer, Auction Officials, NZMHA or NZMHA Council may at their discretion disclose any defects coming to their attention in respect of any horse but are under no liability whatsoever to do so;
- ✓ The bidder/purchaser shall rely solely on his/her own examination, skill and judgement in relation to the horse;

Conduct of Sale / Bidding / Payment

- ✓ NZMHA and the Auctioneer are facilitating the sale of the horse (lot) on behalf of the vendor. The hammer price is all inclusive (ie. includes GST and recovery of the auction entry fee - no additional fees for the horse will be payable/claimable). The vendor has agreed to provide an invoice (meeting the requirements for GST purposes if the vendor is GST registered) to the purchaser. NZMHA will provide the vendors contact details to the purchaser and the purchasers contact details to the vendor. The vendor will arrange for payment by the purchaser. If possible vendors should endeavour to meet purchasers at the tent immediately after the horse has been auctioned or at 3:00pm. The vendor is responsible for filing the NZMHA transfer of ownership and paying the associated fees;
- ✓ Subject to the reserve price (if any) the purchaser shall be the highest bidder acceptable to the Auctioneer. (Note: Where no reserve price has been specified the horse will be sold to the highest bidder regardless of price). The purchaser shall be deemed to have purchased the horse upon the fall of the hammer and shall be liable for payment in full. Payment terms and "delivery" of the horse are to be negotiated between the vendor and purchaser;
- ✓ The Auctioneer has the right to not accept a bid and is not required to provide any reason for doing so.
- ✓ Should any dispute arise the Horse (Lot) shall be immediately re-offered at the last undisputed bid or the dispute may be determined by the Auctioneer whose decision shall be final and binding;
- ✓ This Auction is conducted in New Zealand Dollars;

Risk

- ✓ All horses are entered at the vendors risk. The horse shall remain at the risk of the vendor until such time as the purchaser has paid for the horse or the vendor and purchaser reach an alternative agreement;
- ✓ All participants/attendees attend this Auction at their own risk;
- ✓ Whilst every care has been taken to ensure the safety of all parties the responsibility for ensuring individual safety of persons and property rests with the individual. The Auctioneer, Auction Officials, NZMHA and NZMHA Council shall not be held liable for any damage/injury caused;

Disclaimer

- ✓ The Auctioneer, Auction Officials, NZMHA and/or NZMHA Council shall not be held liable for any loss, damage or injury as a result of any party partaking of this Auction;

Absentee Bidding - Send information required (see below) in a sealed envelope to arrive **by** the Thursday before the Auction.

Bidders who are unable to attend the auction may submit bids for any horse by *either*:

- ✓ **Postal Bidding** - Send a completed bidder registration form along with a written and signed covering note clearly identifying the horse(s) (ie. lot number and horse name) and your maximum bid. As postal bids are received, lot numbers and bids will be noted in strict order of arrival. If identical bids are received, the bid which arrived first will take precedence. We cannot "juggle" bids according to what may have already been purchased or spent. Our Postal Bidding Agent will purchase the items for you at the lowest possible price, as if bidding for himself. Successful postal bidders only will be advised of their success;
- ✓ **Phone Bidding** - Send a completed bidder registration form along with a written and signed covering note clearly identifying the horse(s) (ie. lot number and horse name) that you are interested in bidding for and your contact number. Subject to availability one of the auction staff will contact you immediately prior to the horse being put up and will accept verbal bids from you as the horse is being auctioned. In the instance of more phone bidders registering than auction staff available preference will be given to the registrations that were received the earliest;

